FSS
POWERING PAYMENTS

FSS PoSability

Driving New
Business Possibilities

The economics of card acceptance at POS are dependent on efficiently processing high volumes of everyday payments. With regulatory caps on interchange rates, entry of non-traditional competitors and emergence of new channels and payment instruments acquirer margins are under pressure.

Maximizing Business Possibilities

FSS leverages its extensive global experience in delivering omni-channel acceptance solutions to help acquirers effectively respond to changing market needs, deepen merchant engagement and improve business performance. Deployed by leading acquirers, an integrated POS driving platform for fixed, tablet and mobile POS, FSS PoSability provides increased points of acceptance, enables new sales and fulfillment channels an across multiple merchant segments.

Compatible with all POS devices, acquirers have the flexibility to deploy any off-the-shelf POS device to support payment needs of diverse merchant segments. Beyond basic acceptance services, PoSability extends a host of added value services including dynamic currency conversion and data-driven insights to build service differentiation. PoSability improves processing efficiencies and ensures secure, fail-safe transaction with remote POS monitoring and ability to route transactions optimally.

The FSS Advantage

Versatile to Serve Multiple Merchant Segments

FSS PoSability is ideal for acquirers, who require a single point-of-sale platform that can support a multiple variety of store formats - from multinational multi-channel branded retailer, large corporates spread over multiple sites, high-end retail stores to small convenience and pop-up stores.

FSS PoSability supports multiple terminal configurations - mobile POS, web POS and conventional POS - utilizing a common interface across form factors. This translates into opportunities to support modern store interactions and adapt to an endless range of new checkout concepts, be it unattended, multilane, pay anywhere in-store, card-on-delivery or bill at table.

Merchants also have the flexibility to plan the store experience and deploy any combination of devices. As an example, add additional mobile POS terminals during busy periods or festive events or open pop-up stores to optimize checkout experience.

Integrated Payment Processing Across Channels

FSS PoSability supports all payment modes, from standardized schemes to the latest payment innovations, enabling merchants to adapt to payment preferences of multiple customer segments. PoSabiliy equips merchants with a Unified Payment Interface that enables acceptance of EMV chip, magstripe and contactless and biometric-based payments, Mobile Wallets, QR Codes and Instant Payment schemes. This simplifies the process of adding new channels and saves on costs of administration, integration and reconciliation for each new payment method added to checkout.

Boost Sales with Instant EMI Options

Many customers defer a purchase on account of associate costs. FSS PoSability offers instant EMI options at checkout. Allowing customers to make payments in scheduled installments, improves customer satisfaction, ensures higher footfalls and repeat visits, accelerating overall transaction volumes.

FSS
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Multi-device, Multi-currency, Multi-instrument payment acceptance solution

POS Devices

- In-Store POS
- Mobile POS
- Web POS
- Tablet POS

Authorisarion Modes

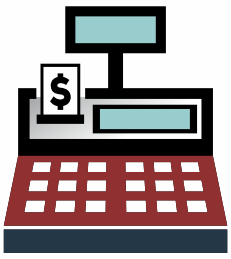
- PIN
- OTP
- Biometrics

Payment Instruments

- Debit Cards
- Credit Cards
- Chip and PIN
- Contactless Cards
- EMV Cards
- QR Payments
- Mobile Wallets
- Faster Payments (UPI)
- Biometric Payments
- Loyalty Points

Multiple Currencies

- Supports Dynamic Currency Conversion
- Supports Global Expansion



Multiple Merchant Types

- High-end Retail Stores
- Pop-up Stores
- Merchants on-the-Move

Added Value Services

- Digital Receipts
- E-Recharge
- Bill Payments

Transaction Types

- EMI
- Discounts
- Void
- Partial Refunds
- Surcharge

International Interchanges

- VISA
- Master Card
- Amex
- Diners
- Discover
- China Union Pay
- JCB

Regional Interchanges

- Monex
- Benefit
- Rupay

Broaden Addressable Customer Base With DCC

Dynamic Currency Conversion provides international customers the choice to pay in their home currency, enabling acquirers extend differentiated services to merchants. For acquirers, this means higher forex margins per transaction and a reduction in the cost of processing foreign cards. For merchants providing tourists with an option to pay in their home currency increases overall basket size and makes shoppers more likely to return on future visits.

Drive Value Creation With Added Services

FSS PoSability supports cash@POS, bill payments, mobile recharge, loyalty and digital receipts - offering a future-proof platform for innovation and enabling commerce, Acquirers can unlock additional revenue opportunities by developing a rich services ecosystem and bringing new partners services seamlessly onto the platform.

Engage Merchants with Superior Service

FSS PoSability automates merchant onboarding and supports lite KYC as well as full KYC models, aligned to a region's regulatory mandates. The ability to support do-it-yourself merchant on-boarding models creates a frictionless enrollment process, lowers acquisition costs and improves go-live time.

Acquirers, in addition, can optimize quality of service by efficiently managing critical aspects of the merchant relationship. A browser-based, user-friendly flexible configuration tool improves business agility by enabling quick definition of a wide range of service variables. This includes terminals, payment modes, currencies, taxes, operational hierarchy for large-scale merchants and sub-merchants, fee and commission models, transaction controls and settlement frequency.

In addition, a merchant self-service portal to manage accounts, raise queries and gain insights into business performance creates a high level of merchant satisfaction.

Maximize Performance With Actionable Insights

FSS PoSability integrates payment processing with value added business intelligence. In addition to standard transaction reports, acquirers can opt for FSS Paynalytix-As-a-Service for improved business decisioning. An ability to perform deep-dive analysis on transaction trends across location, retail verticals, merchant segment and categories improves portfolio profitability. Acquirers can also exploit these insights to craft reward programs to shape merchant transaction behavior as well as extend lifetime value.

Optimize Payment Processing Costs

FSS PoSability helps acquirers streamline costs of payments processing by offloading transactions from the Switch. As an online transaction processing engine, FSS PoSability assumes complete responsibility for driving and managing multiple merchant terminals, authorizing transactions, establishing connectivity with card schemes, enabling acquirers to achieve significant bottom-line benefits.

In addition, in a multi-institution, shared services environment, FSS PoSability integrates into multiple hosts providing acquirers the flexibility to route transactions based on pre-defined business rules. A higher volume of closed loop transactions improves processing economics and margins for merchants.

Protect Against Fraud

Merchants above all want their customer data to remain protected. FSS PoSability is an EMV-certified and PCI-compliant solution that removes payment logic from the POS, limiting PCI and PA-DSS exposure. PoSability's secure processing infrastructure is bundled with encryption, plus sophisticated key management and comprehensive audit capabilities.

Minimize Fraud Risk

Acquirers can implement a comprehensive framework of capabilities to minimize fraud, maximize approvals and lower chargebacks. Effective anti-fraud controls to safeguard confidence and trust in the payment ecosystem include:

- Transaction velocity, value and volume checks
- Geo-tagging of transactions to reduce fraud exposure
- Device fingerprinting
- Real-time transaction anomalies
- Transaction and merchant risk scoring

Streamline POS Solution Availability

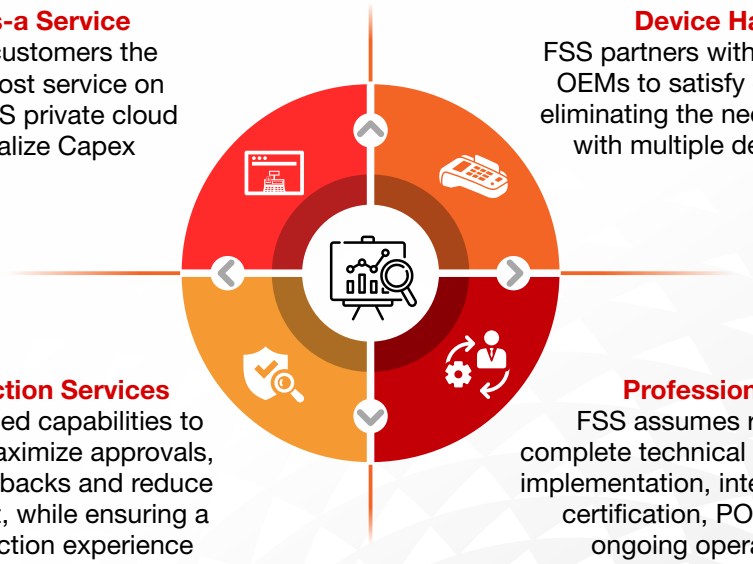
FSS PoSability enables acquirers gain complete control of their terminal estate with powerful device management tools to configure, manage, update and decommission devices. The terminal management system allows acquires to remotely load merchant, terminal, and encryption information lowering annual field maintenance costs, streamlining terminal availability and ensuring smooth, uninterrupted service delivery.

Tailor Deployment Models to Business Strategy

FSS offers a choice of operating models from license to hosted on FSSNet as well as a complete managed service model. As a managed services provider, FSS offers an all in one package spanning.

POS-As-a Service
Provides customers the option to host service on FSSNeT, FSS private cloud to rationalize Capex

Device Hardware
FSS partners with market-leading OEMs to satisfy custom needs, eliminating the need to coordinate with multiple device vendors



Fraud Detection Services
A set of advanced capabilities to reduce fraud, maximize approvals, minimize chargebacks and reduce operational cost, while ensuring a smooth transaction experience

Professional Services
FSS assumes responsibility for complete technical operations related to implementation, integration, interchange certification, POS monitoring and ongoing operational support

Purpose-built for Leading Verticals

PoSability can deliver customizable payment experiences to enhance customer experience and sales for high-end this includes high-street retail, restaurants, transit and parking services, arenas, stadiums, on-the-move services like cabs and businesses on wheels.

Restaurants

From staying on top of orders from the kitchen to the table, to accepting tips, PoSability works in all environments - fine and casual dining, quick service restaurants to food trucks

Retail

Reinvent the shopping experience across in-store and on-the-go channels, tackle line busting; speed up transactions, stay on top of daily sales

Transit and Parking

Streamline transit transaction by accepting online and offline payments

On-the-Move Businesses

Equip on-the-move businesses with payment acceptance tools

About FSS

Financial Software and Systems (FSS) is a leader in payments technology and transaction processing. The company offers a diversified portfolio of software products, hosted payment services and software services built over 25+ years of experience.

FSS, end-to-end payments suite, powers retail delivery channels including ATM, POS, Internet and Mobile as well as critical back-end functions including cards management, reconciliation, settlement, merchant management and device monitoring. Headquartered in Chennai, India, FSS services leading global banks, financial institutions, processors, central regulators and governments across North America, UK/Europe, ME/Africa and APAC and has 2,500 experts on-board.

For more information, please visit www.fsstech.com or write to products@fsstech.com